

SOMERSET REGAL BANK

CREDIT PACKAGE CHECKLIST

Submitted by: _____ Telephone: () _____

Date _____ Program Type _____ Registration# _____

DOCUMENTATION MUST BE ORIGINAL OR CERTIFIED TRUE COPIES ACCO-FASTENED IN
THE FOLLOWING ORDER:

ENCLOSED DOCUMENTATION

- _____ Registration Form
- _____ Correspondent Fee Review Form
- _____ List of Home Ownership Counselors as provided to applicant(s)
- _____ 1008 Transmittal Summary
- _____ URLA Typed Updated Final Application
- _____ URLA Original Application
- _____ Tri-Merged Credit Report
- _____ Credit Explanation Letters
- _____ Mortgage/Rental References
- _____ Divorce Decree/Separation Agreement/Proof of Alimony or Child Support
- _____ Written Verification of Employment
- _____ Pay Stubs - One Month
- _____ 2 years W-2's
- _____ Self Employed worksheet
- _____ 2 years 1040's all schedules
- _____ Business Return including Y.T.D. Profit and Loss statement (if applicable)
- _____ Verification of Deposit or Bank Statements covering previous 3 months
- _____ Documentation supporting large deposits into accounts
- _____ Gift Letter and Donor's Ability to Provide Gift
- _____ Sales Contract signed by All Parties (if applicable)
- _____ Clear Termite on purchases
- _____ Appraisal by Approved SRB Appraiser to include a completed Cost Approach
- _____ Appraisal Letter to Applicants
- _____ Flood Certification in the name of Somerset Regal Bank company code 28778
- _____ Loan Estimate
- _____ Program Disclosure
- _____ ECOA Notice
- _____ Borrower's Authorization
- _____ New Jersey Application Disclosure
- _____ IRS Form 4506 Signed and Dated
- _____ Credit Disclosure
- _____ I.D. Disclosure (including mother's maiden name)
- _____ Appraisal Disclosure
- _____ Borrower's Notification of Possible Loan Sale
- _____ Certified True Copy statement
- _____ Other Pertinent Documentation

Mortgagee Clause:

Somerset Regal Bank ISAOA, ATIMA 220 West Union Ave Bound Brook, NJ 08805

UPDATE TO CREDIT PACKAGE & RE-CERTIFICATION OF APPRAISAL REQUIRED AFTER 120 DAYS
Mortgage Division, 220 West Union Ave, Bound Brook, NJ 08805